



CARES Act Department of Education Report 2

Higher Education Emergency Relief Fund (HEERF) - Emergency Grants to Students

Updated August 18, 2020

Certification and Agreement

On June 4, 2020, LMU signed and returned to the Department of Education the Certification and Agreement for Higher Education Emergency Relief Funds and intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. LMU received its Grant Award Notification on June 9, 2020.

Total Amount of Funds Received

LMU has/will receive a total of \$2,361,567 from the Department of Education, representing 50 percent of funds received under Section 18004(a)(1) of the CARES Act, which will be provided directly to students in the form of CARES Act Emergency Relief Grants for expenses related to the disruption of campus operations due to COVID-19.

Total Amount of Funds Disbursed

As of August 18, 2020, LMU has distributed \$1,530,408 in Emergency Financial Aid Grants to Students.

Estimated Number of Eligible Students

The estimated total number of students eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible for Emergency Financial Aid Grants to Student under 18004(a)(1) of the CARES Act is approximately 6,100 as of Spring 2020.

Total Number of Students Recipients

Under Section 18004(a)(1) of the CARES Act, LMU has distributed 4,474 CARES Act Emergency Relief Grants as of August 18, 2020.

Methods Used to Determine which Students will Receive Emergency Grants and How Much

Undergraduate Students who completed the 2019-2020 Free Application for Federal Student Aid as of 5/8/20 and meet the eligibility requirements under Section 484 in Title IV Higher Education Act of 1965 will automatically receive a one-time, lump-sum grant of \$300. No separate application is needed. Students are not required to have received federal aid to qualify.



If you have extenuating COVID related expenses that exceed \$300, you may submit a [CARES Act Emergency Relief Grant Application](#) no later than June 30, 2020, for additional consideration. Financial Aid will review and determine an amount, if any, on a case-by-case basis. Due to limited funding availability, if an amount is determined, it may not cover the full amount of money requested for your COVID-19 related expenses.

Graduate and LMU Loyola Law Students who completed the 2019-2020 Free Application for Federal Student Aid (FAFSA) and meet the eligibility requirements under Section 484 in Title IV Higher Education Act of 1965 must submit a [CARES Act Emergency Relief Grant Application](#) no later than June 30, 2020. Financial Aid will review and determine grant amounts, if any, on a case-by-case basis. Due to limited funding availability, if an amount is determined, it may not cover the full amount of money requested for your COVID-19 related expenses.

Undergraduate, Graduate or LMU Loyola Law Students who are eligible to file a [FAFSA](#), but have not yet filed for 2019-2020, are encouraged to do so no later than June 30, 2020, as well as submit a [CARES Act Emergency Relief Grant Application](#). Financial Aid will review and determine grant amounts, if any, on a case-by-case basis. Due to limited funding availability, if an amount is determined, it may not cover the full amount of money requested for your COVID-19 related expenses.

Instructions, Direction and Guidance Regarding Higher Education Emergency Relief Fund (HEERF) - Emergency Grants to Students

Webpage: LMU Financial Aid developed the [FAQ's CARES Act Webpage](#) to provide information to all LMU students about CARES Act Emergency Relief Grant funding and procedures at LMU.

*Please note that guidance was and continues to be updated on this webpage. LMU will continue to monitor guidance and update reporting and distribution of funds accordingly.

Electronic Announcements sent to all students:

- LMU This Week Student Express dated April 17, 2020
 - *LMU to Receive Student Emergency Grants from CARES Act*
The U.S. Department of Education confirmed that the university will receive \$4.7 million in coronavirus aid and relief funding as a result of the CARES Act. The legislation provides about \$2.3 million in emergency grants for students. LMU is currently working to secure those funds and determine how to distribute pending further guidance and clarification from the Department. More information is forthcoming.
- Message sent by the Executive Vice President and Provost dated April 28, 2020



- *CARES Act Relief Aid In Progress*
The U.S. Department of Education confirmed that the university will receive COVID-19 aid and relief funding from the CARES Act, including emergency grants for students. More information will be forthcoming after funds are received from the federal government.
- LMU This Week Student Express dated June 9, 2020
 - *CARES Act Funding Is On Its Way*
The U.S. Department of Education is processing LMU's application for CARES Act student relief funding. The university will receive about \$2.3 million in the next few days. More information and details on who is eligible and how to receive the CARES Act Emergency Relief Grant can be found on the Financial Aid website [here](#).

Higher Education Emergency Relief Fund (HEERF) – Institutional Portion

Of the \$4,723,134 allocated to Loyola Marymount University as part of the CARES Act, \$2,361,567 was awarded to the institution to defray operational expenses related to the impact of COVID-19. This institutional portion was spent on reimbursement for room and board through the period ending September 30, 2020. Read the final quarterly reporting form below for more information on the institutional portion of the CARES Act funding.

[Quarterly Budget & Expenditure Report for Quarter Ending on September 30, 2020](#)